

Progressive

Asset Group Holding Company Limited

Senior Planner,
Development Management,
Community, Culture and Placemaking,
Cork City Council
City Hall,
Cork

Ref: Submission in relation to the lands at Rathpeacon, Cork (Folio reference CK32355 & 181131F)

Dear Sirs,

We refer to the submission being made by Soulmount Ltd and Progressive Commercial Construction Ltd in relation to the proposed rezoning of the above referenced lands from Light Industrial and Related uses to Residential use.

We confirm that we are the ultimate shareholder of these entities and are authorised to write on their behalf.

Soulmount Ltd is the registered owner of the lands contained in folio CK32355 And Progressive Commercial Construction Ltd [REDACTED] the lands in folio 181131F.

We acknowledge that the proposed Northern Distributor Road's preferred location corridor transgresses the site. We wish to express our support for the proposed Northern Distributor Road which will create a much-needed transport corridor across the northside of the city and will ultimately benefit the development of this site for badly needed residential development.

In relation to any future CPO process in relation to the lands, we confirm that we are agreeable to any compensation being based on the existing land use value rather than residentially zoned land use value. Furthermore we are committed to engaging proactively with the Council in relation to this process.

If you require any further clarification, please let us know.

Yours sincerely

